ECON 3303-003     Money and Banking
Instructor: Kathy Kelly
Semester: Fall 2012
Scheduled class time: MWF 1:00-1:50p
Scheduled class room: 149 Business Building
Office Number: 311 Business Building
Phone Number: 817-272-3330
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Mailbox: 19479
Office Hours: MWF 11:00a-noon; TTh 1:00-2:00p; or by appointment

Prerequisites: Econ 2305 (Principles of Macroeconomics)

Course Description: Monetary and banking systems of the United States, including the problems of money and prices, proper organization and functioning of commercial banking and Federal Reserve systems, problems of monetary standards, and credit control. Recent monetary and banking trends.

Student Learning Outcomes: The student will be able to:
- explain the role of financial markets and financial intermediaries in the financial system
- analyze interest rates using the bond market
- explain the fundamentals of bank management and bank regulation
- explain the structure, tools, goals and strategy of the central bank
- discuss the relationship between money and inflation

Required text: The Economics of Money, Banking, and Financial Markets 10th edition by Frederic S. Mishkin

Course Outline:
Chapter 1 – Why Study Money, Banking, and Financial Markets?
Chapter 2 – An Overview of the Financial System
Chapter 3 -- What is Money?
Chapter 4 -- Understanding Interest Rates
Chapter 5 -- The Behavior of Interest Rates
Chapter 6 -- The Risk and Term Structure of Interest Rates
Chapter 7 -- The Stock Market, the Theory of Rational Expectations, and the Efficient Market Hypothesis
Chapter 8 – An Economic Analysis of financial Structure
Chapter 9 – Financial Crises
Chapter 10 – Banking and the Management of Financial Institutions
Chapter 11 -- Economic Analysis of Financial Regulation
Chapter 12 – Banking Industry: Structure and competition
Chapter 13 -- Central Banks and the Federal Reserve System
Chapter 14 --The Money Supply Process
Chapter 15 -- Tools of Monetary Policy
Chapter 16 – The Conduct of Monetary Policy: Strategy, and Tactics

(This outline may be adjusted because of time constraints.)
Exams: There will be four exams. The final exam (Exam 4) is not comprehensive. Each exam consists of 30 multiple-choice questions and two short answer essay/graphing questions and is worth a maximum of 100 points.

Tentative exam dates are given below.
- Exam 1 – Chapters 1, 2, 3, 4; September 14, 2012
- Exam 2 – Chapters 5, 6, 7; October 12, 2012
- Exam 3 – Chapters 8, 9, 10, 11, 12; November 7, 2012
- Exam 4 (Final Exam) – Chapters 13, 14, 15, 16; December 10, 2012 11:00a-1:30p

Grading and Methods of Evaluation: Each exam counts as 25% of your course grade. Letter grades will be assigned according to the following scale:

A = 90-100  
B = 80-89  
C=70-79  
D= 60-69  
F=59 and below

Make-up Exams: Make-up exams are available if you miss an exam for a valid reason. I reserve the right to determine validity and require proof for the absence. Please see me to schedule a make-up exam as soon as you return to class. Make-up exams consist of eight short-answer essay/graphing questions.

Attendance Policy: Students are expected to attend each class. Students who must miss a class are responsible for securing any and all coursework missed. I do not give out my lecture notes. If you miss a class, you will need to get lecture notes from one of your classmates.

Blackboard: I will use Blackboard, an electronic learning software platform, for the distribution of course information. Go to http://elearn.uta.edu/ to log in. Be sure to check our Blackboard site on a regular basis for announcements, exam reviews, and other material related to class.

Grade Grievances: You have one calendar year from the date the grade is assigned to initiate any grievance. See the undergraduate catalog for the university procedures and deadlines concerning grade-related grievances.

Drop Policy: Students may drop or swap (adding and dropping a class concurrently) classes through self-service in MyMav from the beginning of the registration period through the late registration period. After the late registration period, students must see their academic advisor to drop a class or withdraw. Undeclared students must see an advisor in the University Advising Center. It is the student’s responsibility to officially withdraw if they do not plan to attend after registering. Students will not be automatically dropped for non-attendance. Repayment of certain types of financial aid administered through the University may be required as the result of dropping classes or withdrawing. For more information, contact the Office of Financial Aid and Scholarships.

Note: Oct. 31, 2012 is the last drop date. There will be absolutely no drops after the official last day to drop.

Academic Integrity: At UT Arlington academic dishonesty is completely unacceptable and will not be tolerated in any form, including (but not limited to) *cheating, plagiarism, collusion, the submission for credit for any work or materials that are attributable in whole or in part to another person, taking an examination for another person, any act designed to give unfair advantage to a
student or the attempt to commit such acts” (UT System Regents’ Rule 50101, §2.2). Suspected violations of academic integrity standards will be referred to the Office of Student conduct. Violators will be disciplined in accordance with University policy, which may result in the student’s suspension or expulsion from the University.

University of Texas at Arlington Honor Code

I pledge, on my honor, to uphold UT Arlington’s tradition of academic integrity, a tradition that values hard work and honest effort in the pursuit of academic excellence.

I promise that I will submit only work that I personally create or contribute to group collaborations, and I will appropriately reference any work from other sources. I will follow the highest standards of integrity and uphold the spirit of the Honor Code.

Americans with Disabilities Act: The University of Texas at Arlington is on record as being committed to both the spirit and letter of all federal equal opportunity legislation, including the Americans with Disabilities Act (ADA). All instructors at UT Arlington are required by law to provide “reasonable accommodations” to students with disabilities, so as not to discriminate on the basis of that disability. Any student requiring an accommodation for this course must provide the instructor with official documentation in the form of a letter certified by the staff in the Office for Students with Disabilities, University Hall 102. Only those students who have officially documented a need for an accommodation will have their request honored. Information regarding diagnostic criteria and policies for obtaining disability-based academic accommodations can be found at www.uta.edu/disability or by calling the Office for Students with Disabilities at (817) 272-3364.

Student Support Services Available: UT Arlington provides a variety of resources and programs designed to help students develop academic skills, deal with personal situations, and better understand concepts and information related to their courses. These resources include tutoring, major-based learning centers, developmental education, advising and mentoring, personal counseling, and federally funded programs. For individualized referrals to resources for any reason, students may contact the Maverick Resource Hotline at 817-272-6107, sending a message to resources@uta.edu, or visiting www.uta.edu/resources.

Electronic Communication Policy: UT Arlington has adopted MavMail as the official means to communicate with students about important deadlines and events, as well as to transact university-related business regarding financial aid, tuition, grades, graduation, etc. All students are assigned a MavMail account and are responsible for the inbox regularly. There is no additional charge to students for using this account, and it remains active even after graduation. Information about activating and using MavMail is available at http://www.uta.edu/oit/cs/email/mavmail.php.

Student Feedback Survey: At the end of each term, students enrolled in classes categorized as lecture, seminar, or laboratory will be asked to complete an online Student Feedback Survey (SFS) about the course and how it was taught. Instructions on how to access the SFS system will be sent directly to students through MavMail approximately 10 days before the end of the term. UT Arlington’s effort to solicit, gather, tabulate, and publish student feedback data is required by state law; student participation in the SFS program is voluntary.

Final Review Week: A period of five class days prior to the first day of final examinations in the long sessions shall be designated as Final Review Week. The purpose of this week is to allow
students sufficient time to prepare for final examinations. During this week, there shall be no scheduled activities such as required field trips or performances; and no instructor shall assign any themes, research problems or exercises of similar scope that have a completion date during or following this week unless specified in the class syllabus. During Final reviews Week, an instructor shall not give any examinations constituting 10% or more of the final grade, except makeup tests and laboratory examinations. In addition, no instructor shall give any portion of the final examination during Final Review Week. During this week, classes are held as scheduled. In addition, instructors are not required to limit content to topics that have been previously covered; they may introduce new concepts as appropriate.