International Trade
Econ 4321-001
FA 2018

Professor: Mahmut Yaşar
Office: COB 329
E-mail: myasar@uta.edu
Phone: 817-272-3290
Section Information: Econ 4321-001
Web Site: http://wweb.uta.edu/faculty/myasar/
https://mentis.uta.edu/explore/profile/Mahmut-Yasar

Course Description
The course provides an understanding of international trade (international movement of goods and services), migration (international movement of labor), and investment (cross-border movement of assets) theories. It is designed to better understand the implications of such theories as they relate to international business management. It helps managers deal with the opportunities and challenges created by the global environment. The course uses relevant materials in the form of lectures, case studies, and analysis of a range of international issues confronting international trade and investment.

You are encouraged to read relevant articles in daily newspapers and magazines such as The Wall Street Journal, Financial Times, Bloomberg BusinessWeek and the Economist. Reading will help you not only to keep up with current issues in the world economy but also will improve your understanding of the topics covered in this course by giving you the opportunity to see how what you learn in the course is applied or can be applied to the current issues of the world economy. These resources are available at the library. I encourage you to utilize Factiva, which provides access to articles in national and international newspapers, magazines, and journals. Click on the following link.
http://uta.summon.serialssolutions.com/search?utf8=%E2%9C%93&s.q=factiva#!/search?q=factiva

Course Objectives/Student Learning Outcome
The objectives of the course are twofold. One is to introduce students to the basic concepts and models in international trade and investment. The other is to provide an atmosphere for students to apply these basic tools to current policy issues in the world economy. Upon completion of this course, students should be able to use the international trade and investment theories to analyze policy issues in the world economy. They should have a working knowledge of tools that most directly influence the decisions multinational firms make in the global environment, and thus be able to make efficient international investment decisions. Prerequisite: Consent of Instructor.

Required Textbook
Although this is the textbook that we will follow for some topics, the lectures will also be based on some of the articles in the trade literature. I have chosen some articles that will be covered during the semester. I encourage you to read the articles that will be assigned during the semester for a certain subject. **Throughout the semester, I will assign required readings and the articles for which you need to write a report**

**Suggested Textbooks**


**Descriptions of Examinations and Major Assignments**

**Exams** – The examinations test both your understanding of the concepts studied in the course and your ability to apply them to problem situations. If you have conflicts with the exam date contact me immediately (prior to the exam dates). Missed exam will be given a grade of zero unless adequate evidence is presented, preferably before the exam.

**Assignments** - There will be several assignments and case studies, which will test both your understanding of concepts studied and your ability to apply them to problem situations confronting international trade and investment. You will write a report (a maximum of 1 single-spaced typed page) and then discuss it in class. Understanding of some papers comes only through detailed written analysis. Verbal reports also help ensure adequate understanding of the material. A verbal report is a structured evaluation and overview of a paper. A format for the verbal report will be provided. You are expected to come to class prepared for discussion, having read the assigned paper(s). A randomly chosen participant(s) will be asked to summarize the paper for about 3 minutes. The papers will be announced ahead of time.
Presentation - Participants are expected to choose a topic that is related to international trade and give a short formal group presentation. Each presentation should take about 8-15 minutes, including the questions and comments from the audience. Each group member should participate. Everyone is expected to attend all presentations and be ready to ask questions. I will give you a more detailed description of the presentation during the semester, but at this point I suggest you start thinking about topics that you would like to address. Throughout the term we will discuss various topics that hopefully will trigger ideas of your own. I will also post a list of topics on the class conference. I will provide a form that identifies the main factors you should consider for the presentations.

Group Assignments
You will be asked to form a group of no more than three people during the first week of class. Please have one of the group members email me with the names of the members. Group assignments include the homework assignments, in-class applications, verbal reports, and a presentation.

Blackboard
I will use Blackboard, an electronic learning software platform, for the distribution of course information. There are detailed instructions on the use of Blackboard that can be accessed at http://www.uta.edu/blackboard/index.html. Be sure to check it on a regular basis for announcements, lecture notes, case studies, data sets, assignments, and other material related to class.

Attendance
Attendance is not required but you are virtually guaranteed to do poorly if you skip classes. I do not always stick to the book. You are responsible for all material, including topics covered in class that are not in the book or are treated differently from the book. I will not factor attendance at class meetings into the grade, but attendance is strongly encouraged.

At the University of Texas at Arlington, taking attendance is not required. Rather, each faculty member is free to develop his or her own methods of evaluating students’ academic performance, which includes establishing course-specific policies on attendance.

Grading
Course requirements consist of midterm exam (37%), assignments (18%), presentation (8%), and final exam (37%). The grading scheme is as follows. 90-100% (A); 80-89.9% (B); 70-79.9% (C); 60-69.9% (D); < 59.9% (F).

Expectations for Out-of-Class Study
Beyond the time required to attend each class meeting, students enrolled in this course should expect to spend at least an additional 12 hours per week of their own time in course-related activities, including reading required materials, completing assignments, preparing for exams, etc.
Make-up Exams
Missed exam will be given a grade of zero unless adequate evidence is presented, preferably before the exam that missing the exam cannot be avoided.

Participant-Faculty Communication
You are expected to come to class prepared by reading and doing relevant assignments prior to class. You are expected and encouraged to ask questions and participate in class discussions. Your ideas, comments, suggestions, questions, etc. are always welcome. You can drop by my office anytime if you have any questions or concerns. You may come during office hours or schedule an appointment because I may not be there all the time. I can also be reached through email or voice mail. I endeavor to create an atmosphere that is favorable for learning through the encouragement of creativity, self-initiative, and dialogue. You are encouraged to ask questions in order to stimulate discussion and enhance understanding. Please do not hesitate to see me if you have difficulty with the course material or need to discuss something with me. I look forward to working with you this semester.

Grade Grievances
Any appeal of a grade in this course must follow the procedures and deadlines for grade-related grievances as published in the current undergraduate catalog. For undergraduate courses, see http://catalog.uta.edu/academicregulations/grades/#undergraduate
text. For student complaints, see http://www.uta.edu/deanofstudents/student-complaints/index.php.

Drop Policy
Students may drop or swap (adding and dropping a class concurrently) classes through self-service in MyMav from the beginning of the registration period through the late registration period. After the late registration period, students must see their academic advisor to drop a class or withdraw. Undeclared students must see an advisor in the University Advising Center. Drops can continue through a point two-thirds of the way through the term or session. It is the student's responsibility to officially withdraw if they do not plan to attend after registering. Students will not be automatically dropped for non-attendance. Repayment of certain types of financial aid administered through the University may be required as the result of dropping classes or withdrawing. For more information, contact the Office of Financial Aid and Scholarships (http://wweb.uta.edu/aao/fao/).

Disability Accommodations
UT Arlington is on record as being committed to both the spirit and letter of all federal equal opportunity legislation, including The Americans with Disabilities Act (ADA), The Americans with Disabilities Amendments Act (ADAAA), and Section 504 of the Rehabilitation Act. All instructors at UT Arlington are required by law to provide “reasonable accommodations” to students with disabilities, so as not to discriminate on the basis of disability. Students are responsible for providing the instructor with official notification in the form of a letter certified by the Office for Students with Disabilities (OSD). Only those students who have officially documented a need for an accommodation will have their request honored. Students experiencing a range of
conditions (Physical, Learning, Chronic Health, Mental Health, and Sensory) that may cause diminished academic performance or other barriers to learning may seek services and/or accommodations by contacting: The Office for Students with Disabilities, (OSD) www.uta.edu/disability or calling 817-272-3364. Information regarding diagnostic criteria and policies for obtaining disability-based academic accommodations can be found at www.uta.edu/disability.

Counseling and Psychological Services (CAPS) www.uta.edu/caps/ or calling 817-272-3671 is also available to all students to help increase their understanding of personal issues, address mental and behavioral health problems and make positive changes in their lives.

**Non-Discrimination Policy**
The University of Texas at Arlington does not discriminate on the basis of race, color, national origin, religion, age, gender, sexual orientation, disabilities, genetic information, and/or veteran status in its educational programs or activities it operates. For more information, visit uta.edu/eos.

**Title IX Policy**
The University of Texas at Arlington ("University") is committed to maintaining a learning and working environment that is free from discrimination based on sex in accordance with Title IX of the Higher Education Amendments of 1972 (Title IX), which prohibits discrimination on the basis of sex in educational programs or activities; Title VII of the Civil Rights Act of 1964 (Title VII), which prohibits sex discrimination in employment; and the Campus Sexual Violence Elimination Act (SaVE Act). Sexual misconduct is a form of sex discrimination and will not be tolerated. For information regarding Title IX, visit www.uta.edu/titleIX or contact Ms. Michelle Willbanks, Title IX Coordinator at (817) 272-4585 or titleix@uta.edu

**Academic Integrity**
Students enrolled all UT Arlington courses are expected to adhere to the UT Arlington Honor Code:

I pledge, on my honor, to uphold UT Arlington’s tradition of academic integrity, a tradition that values hard work and honest effort in the pursuit of academic excellence.
I promise that I will submit only work that I personally create or contribute to group collaborations, and I will appropriately reference any work from other sources. I will follow the highest standards of integrity and uphold the spirit of the Honor Code.

UT Arlington faculty members may employ the Honor Code in their courses by having students acknowledge the honor code as part of an examination or requiring students to incorporate the honor code into any work submitted. Per UT System Regents’ Rule 50101, §2.2, suspected violations of university’s standards for academic integrity (including the Honor Code) will be referred to the Office of Student Conduct. Violators
will be disciplined in accordance with University policy, which may result in the student’s suspension or expulsion from the University. Additional information is available at https://www.uta.edu/conduct/. Faculty are encouraged to discuss plagiarism and share the following library tutorials http://libguides.uta.edu/copyright/plagiarism and http://library.uta.edu/plagiarism/

**Electronic Communication**
UT Arlington has adopted MavMail as its official means to communicate with students about important deadlines and events, as well as to transact university-related business regarding financial aid, tuition, grades, graduation, etc. All students are assigned a MavMail account and are responsible for checking the inbox regularly. There is no additional charge to students for using this account, which remains active even after graduation. Information about activating and using MavMail is available at http://www.uta.edu/oit/cs/email/mavmail.php.

**Campus Carry**
Effective August 1, 2016, the Campus Carry law (Senate Bill 11) allows those licensed individuals to carry a concealed handgun in buildings on public university campuses, except in locations the University establishes as prohibited. Under the new law, openly carrying handguns is not allowed on college campuses. For more information, visit http://www.uta.edu/news/info/campus-carry/

**Student Feedback Survey**
At the end of each term, students enrolled in face-to-face and online classes categorized as “lecture,” “seminar,” or “laboratory” are directed to complete an online Student Feedback Survey (SFS). Instructions on how to access the SFS for this course will be sent directly to each student through MavMail approximately 10 days before the end of the term. Each student’s feedback via the SFS database is aggregated with that of other students enrolled in the course. Students’ anonymity will be protected to the extent that the law allows. UT Arlington’s effort to solicit, gather, tabulate, and publish student feedback is required by state law and aggregate results are posted online. Data from SFS is also used for faculty and program evaluations. For more information, visit http://www.uta.edu/sfs.

**Final Review Week**
For semester-long courses, a period of five class days prior to the first day of final examinations in the long sessions shall be designated as Final Review Week. The purpose of this week is to allow students sufficient time to prepare for final examinations. During this week, there shall be no scheduled activities such as required field trips or performances; and no instructor shall assign any themes, research problems or exercises of similar scope that have a completion date during or following this week unless specified in the class syllabus. During Final Review Week, an instructor shall not give any examinations constituting 10% or more of the final grade, except makeup tests and laboratory examinations. In addition, no instructor shall give any portion of the final examination during Final Review Week. During this week, classes are held as scheduled.
In addition, instructors are not required to limit content to topics that have been previously covered; they may introduce new concepts as appropriate.

**Emergency Exit Procedures**

Should we experience an emergency event that requires us to vacate the building, students should exit the room and move toward the nearest exit, which is located. When exiting the building during an emergency, one should never take an elevator but should use the stairwells. Faculty members and instructional staff will assist students in selecting the safest route for evacuation and will make arrangements to assist individuals with disabilities.

**Student Support Services**

UT Arlington provides a variety of resources and programs designed to help students develop academic skills, deal with personal situations, and better understand concepts and information related to their courses. Resources include tutoring, major-based learning centers, developmental education, advising and mentoring, personal counseling, and federally funded programs. For individualized referrals, students may visit the reception desk at University College (Ransom Hall), call the Maverick Resource Hotline at 817-272-6107, send a message to resources@uta.edu, or view the information at http://www.uta.edu/universitycollege/resources/index.php.

**University Tutorial & Supplemental Instruction (Ransom Hall 205):** UTSI offers a variety of academic support services for undergraduate students, including: 60-minute one-on-one tutoring sessions, Start Strong Freshman tutoring program, and Supplemental Instruction. Office hours are Monday-Friday 8:00am-5:00pm. For more information visit www.uta.edu/utsi or call 817-272-2617.

**The IDEAS Center (2nd Floor of Central Library)** offers FREE tutoring to all students with a focus on transfer students, sophomores, veterans and others undergoing a transition to UT Arlington. Students can drop in, or check the schedule of available peer tutors at www.uta.edu/IDEAS, or call (817) 272-6593.

**The English Writing Center (411LIBR):** The Writing Center offers FREE tutoring in 15-, 30-, 45-, and 60-minute face-to-face and online sessions to all UTA students on any phase of their UTA coursework. Register and make appointments online at https://uta.mywconline.com. Classroom visits, workshops, and specialized services for graduate students and faculty are also available. Please see www.uta.edu/owl for detailed information on all our programs and services.

The Library’s 2nd floor Academic Plaza offers students a central hub of support services, including IDEAS Center, University Advising Services, Transfer UTA and various college/school advising hours. Services are available during the library’s hours of operation. http://library.uta.edu/academic-plaza.
Emergency Phone Numbers
In case of an on-campus emergency, call the UT Arlington Police Department at 817-272-3003 (non-campus phone), 2-3003 (campus phone). You may also dial 911. Non-emergency number is 817-272-3381

Useful Library Links
Library Home Page......................http://www.uta.edu/library
Subject Guides .........................http://libguides.uta.edu
Database List............................http://www-test.uta.edu/library/databases/index.php
Course Reserves.........................http://pulse.uta.edu/vwebv/enterCourseReserve.do
Library Catalog........................http://discover.uta.edu/
E-Journals ..............................http://utalink.uta.edu:9003/UTAlink/az
Connecting from Off-Campus ....http://libguides.uta.edu/offcampus
Ask A Librarian .........................http://ask.uta.edu
Business Library.......................http://www.uta.edu/library/ebl/
**Course Outline/Schedule**
(Note that this is a tentative schedule subject to modification during the course of the semester. If any changes are made they will be announced in advance. I will provide copies of the power point slides).

<table>
<thead>
<tr>
<th>Date</th>
<th>Topic</th>
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| 23-Aug     | **Course Overview, International Trade Theories and International Business (Ch. 1 and Ch. 2)**  
| 28-Aug     |                                                                         |
| 30-Aug     | **The Standard Theory of International Trade (Ch.2 and Ch. 3)**  
“Imports Can be as Useful to Developing Countries as Exports are.” *The Economist*, 2009.  
| 4-Sep      |                                                                         |
| 6-Sep      |                                                                         |
| 11-Sep     |                                                                         |
| 13-Sep     | **Resources, Comparative Advantage, and Income Distributions (Ch. 4)**  
**Empirical Tests of the Heckscher-Ohlin Theory (Ch. 4)** |
| 18-Sep     |                                                                         |
| 20-Sep     |                                                                         |
| 25-Sep     |                                                                         |
| 27-Sep     | **Economies of Scale, Imperfect Competition, and International Trade (Ch. 5)**  
<p>| 2-Oct      |                                                                         |</p>
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<th>Date</th>
<th>Topic</th>
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<tr>
<td>4-Oct</td>
<td>Midterm Exam</td>
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<tr>
<td>11-Oct</td>
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<td>16-Oct</td>
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<td>18-Oct</td>
<td>International Movement of Capital and Labor Inputs (Ch. 7)</td>
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<td>23-Oct</td>
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<td>25-Oct</td>
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<td>1-Nov</td>
<td>Trade Restrictions: Non-Tariff Barriers (Ch. 9)</td>
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<td>6-Nov</td>
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<td>8-Nov</td>
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<td>15-Nov</td>
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<td>20-Nov</td>
<td>Economic Integration/ International Trade Agreements (Ch. 11)</td>
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<td>22-Nov</td>
<td>No Class – Thanksgiving Holiday</td>
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<tr>
<td>27-Nov</td>
<td>Economic Integration/ International Trade Agreements (Ch. 11)</td>
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<tr>
<td>29-Nov</td>
<td>International Trade and Economic Growth (Ch. 12)</td>
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<tr>
<td>6-Dec</td>
<td>Course Wrap-Up</td>
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<tr>
<td>6-Dec</td>
<td>Final Exam, 11:00 – 1:30</td>
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### Important Dates

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<tr>
<td>Census Date</td>
<td>Friday, September 7</td>
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<tr>
<td>Thanksgiving Break</td>
<td>Thursday-Friday, November 22-23</td>
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<tr>
<td>Midterm Exam</td>
<td>Thursday, October 4, in class</td>
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<tr>
<td>Last Day to Drop Classes</td>
<td>Friday, November 2</td>
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<tr>
<td>Final Exam</td>
<td>Tuesday, December 6, 11:00-1:30pm.</td>
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