Summer is in the air and it is time for the Summer 2011 Department of Accounting newsletter. I am delighted to inform you that the Department of Accounting has earned re-affirmation of its accreditation by the AACSB International, the global body for business and accounting schools. The decision was announced by the AACSB during their annual convention held in New York in April.

All AACSB-accredited institutions must be reviewed every five years to ensure their programs continue to meet 21 standards related to business and an additional 15 standards related to accounting. These rigorous quality standards relate to faculty qualifications, management of resources, and demonstration of continuous improvement. The accreditation process is not easy. Today, only 620 schools worldwide--less than 5% of all business schools--have earned this accreditation in business, and less than 1% are also accredited in accounting. I am very appreciative of our faculty, staff and students who are committed to protecting our high standards. It is their work that ensures the success of the Accounting Department.

Congratulations are also due to Mr. Herb Beckwith who was the recipient of the 2011 Distinguished Alumnus Award during the Departmental Banquet on May 5, 2011. Mr. Beckwith is the CFO and Senior Vice-President of Finance and International Operations with Justin Brands and a member of the Accounting Department Advisory Board. He is a 1994 graduate of our MSA program, and a Texas CPA for close to 30 years.

I want to also inform you that we have a great event planned for our alumni this summer. On Thursday, August 18th, the UTA Department of Accounting will inaugurate a new program to bring our alumni back to the campus to earn some critical CPEs and to provide networking opportunities. This CPE event, which provides six hours of CPE credits, including four hours of Ethics, is offered free of charge to UTA alumni. The Ethics CPE is approved by the Texas State Board of Public Accountancy. Those who are not UTA alumni are invited to attend for a minimal registration fee.

The event will feature Kellie Fischer, CFO of the Texas Rangers, who will provide important information on Accounting for Major League Baseball. Kenneth Bement, FASB member, will present an Update on Revenue Recognition. Richard Mark, UTA faculty, will offer four hours of Ethics in Accounting. John Repsis, UTA faculty and former senior lead counsel for the IRS, will discuss Corporate Transparency in an Age of Disclosure: The Revealing of Uncertain Tax Positions.

(Continued on page 2)
GREETINGS FROM THE CHAIR (continued)

Ed Pudlowski, Principal at EY, will discuss how to Think Strategically about Health Care Reform and Michael Nesta, Director at KPMG, will provide an update on US GAAP/IFRS Convergence.

This event will be held in the Business Building on the campus of the University of Texas at Arlington at 701 S. West St, Arlington. Parking is free in Lot S47 immediately south of the Business Building.

More information on the event is available on page 7 and 8 of this newsletter. We hope you will join us in making this event a real success! The event is limited to the first 280 individuals who respond.

Awards & Accolades

2011 Distinguished Alumnus Award
Herb Beckwith

Accounting Excellence Awards

Texas Society of Certified Public Accountants Accounting Excellence Award
Taraz Yazhari

Federation of Schools of Accountancy 2011 Student Achievement Award
Andrew Hines

Financial Executives Institute Outstanding Student Award
Florencia Minetto

Recognition

Virginia Fullwood Scholarship
Mary A. Golden

TSCPA Accounting Education Foundation Scholarships
Taraz Yazhari
Zilong Zheng

Departmental Scholarship Awardees

Jose Barron
Farid Bhojanee
Linzy Brannan
Chen Cao
Jennifer Fox
David Hall
Kathryn Hayden
Andy Hines
George Karam
Noureen Kasmani
Andrew Kent
Rino Manfroni
Justin McCoy
Florencia Minetto
Hillary Nguyen
Amber Nguyen
Michael Palsky
Lorena Ramirez Nieto
Lisa Reynolds
Joanna Salazar
Cynthia Seliga
Deepak Silwal
Taraz Yazhari

Congratulations to all for your dedication and hard work! The UTA Accounting Faculty wish you continued success in your future endeavors.
AY 2010-11 Faculty Presentations

Efendi, Jap, Rebecca Files, Bo Ouyang, and Ed Swanson “Option Backdating and Executive Turnover” 2011 Financial Accounting Reporting Section Mid-Year Meeting in Tampa


Ho, Jennifer Li-chin, Liu Chao-Shin, and Bo Ouyang “Bloated Balance Sheet, Earnings Management, and Forecast Guidance” 2010 American Accounting Association meeting in San Francisco


Winterbotham, Glyn, Taylor, Martin, and Herda, David “The Relation between Voluntary Assurance and Voluntary Disclosure: Evidence from International Sustainability Reports” 2010 American Accounting Association meeting in San Francisco

AY 2010-2011 Faculty Academic Publications


Hall, Thomas, Pierce, Bethane, and Tsay, Jeff “How to Improve Audit Sampling Efficiency with the Excel Solver” Internal Auditing (forthcoming).


**Alumni News**

**Joe Madden – MPA 1990**

The Angelina College Board of Trustees on Monday announced the hiring of Joe Madden as the Vice President of Business Services, with Madden’s tenure to begin in early May. He is a certified public accountant and earned his Master’s in Professional Accounting from the University of Texas in Arlington. Madden will assume his new position with Angelina College beginning May 2nd.

**Melissa Sungela (née Grope) – BBA 1988**

Melissa was promoted to Senior Vice President of The Great A&P Tea Company in March 2011. She graduated Cum Laude from UTA with a Bachelor of Business Administration in Accounting in 1988. She is an active participant in several charitable organization including Habitat-for-Humanity and Alex’s Lemonade Stand.

Melissa, a mother of 3 children, Emma, age 11, Luke, age 8, and Colton, age 7, is a Sunday School teacher and participates in her church’s Handbell Choir.

**Eileen Keller — BBA 1986**

Salmon Sims Thomas & Associates admits Eileen Keller into ownership of the firm. Eileen has 25 years public accounting experience and is nationally known for her specialization in audit and accounting services for career schools and colleges. Eileen joined the firm in 1999 as senior auditor and quickly moved up to the position of director which she has held for the last 5 years. Prior to joining Salmon Sims Thomas, Eileen was director of finance for a Dallas/Fort Worth metropolis career school.

As partner, Eileen shares responsibility for leadership, growth and client service. She will continue to serve as the firm’s director of career services overseeing the management of career school audit and engagements.

Eileen earned her BBA in accounting from the University of Texas at Arlington in 1986. She is a member of The Texas Society of Certified Public Accountants and actively involved in several career school associations.
The Department of Accounting and Beta Alpha Psi held their annual banquet on May 5th to recognize scholarship recipients and enjoy an evening of dinner with the Accounting Department Advisory Board, faculty and invited guests. A riveting talk was presented by Herb Beckwith, CFO and Senior Vice-President of Finance and International Operations for Justin Brands. More than $21,000 was awarded to 25 students. In addition to monetary awards, students were recognized for outstanding achievements. The Texas Society of Certified Public Accountants Accounting Excellence Award was presented to Taraz Yazhari; the Federation of Schools of Accounting Student Achievement Award was presented to Andrew Hines and the Financial Executives Institute Outstanding Student Award was presented to Florencia Minetto.
Faculty Listing

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<tr>
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<tr>
<td>Andrews, Carly</td>
<td><a href="mailto:candrews@uta.edu">candrews@uta.edu</a></td>
<td>817.272.2736</td>
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<td>Hall, Tom</td>
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Out & About

Chili Cook-off
Fall is right around the corner and that means we'll be gearing up for our Annual Chili Cook-off! Join us in October for this fun, family-focused event. It's a great chance to catch up with firms, alumni, students, faculty and accounting professionals in a casual setting. There will be prizes, games, competitions, and of course, chili. Firms and organizations are encouraged to join the competition for the coveted Best Chili award. Spectators are invited to bring the kids along to enjoy the chili and the festivities. Email Terra Brown McGhee at tcbrown@uta.edu for more information. We hope to see you there!

Firm Night
The Accounting Society hosted its annual Firm Night on Friday, April 22. More than 100 students attended, dressed in their professional best with resumes at the ready. Also in attendance were 10 accounting firms and other organizations who are interested in our students for internships and entry-level accounting positions. Firm Night is an excellent chance for our accounting firms and our students to meet and learn more about each other. Thank you to all of the firms who participated. After speaking with many firms about their recruiting schedules we are moving Firm Night from April to February for 2012.
Invitation to the Free Ethics & CPE Event at UTA

The Department of Accounting and Sponsors invite you to attend a CPE event at the University of Texas at Arlington on Thursday, August 18, 2011.

Schedule of Events

**Morning Registration:** 8:15-8:50  
**Foyer**

**Welcoming Remarks** 8:50-9:00  
**Room 245**

**Morning Session:**

- **Kellie Fischer, CFO, Texas Rangers**
  - “Accounting for Major League Baseball” 9:00-9:50
- **Kenneth Bement, FASB Member**
  - “Revenue Recognition” 10:00-10:50
- **Chandra Subramaniam, Department Chair**
  - “An Update on UTA Accounting Programs” 11:00-11:15
- **Jeff Slate, Chair, Accounting Advisory Board**
  - “Fundraising Initiatives”

**Lunch and Afternoon Registration:** 11:30-12:30  
**Foyer**

**Breakout Session I:**

- **Richard Mark, Associate Professor, UTA**
  - “Ethics in Accounting - Part I” 12:30-2:20
- **Richard Mark, Associate Professor, UTA**
  - “Ethics in Accounting - Part II” 2:35-4:15

**Afternoon Break:** 2:20-2:35  
**Foyer**

**Breakout Session II:**

- **John Repsis, Senior Lecturer, UTA**
  - “Corporate Transparency in an Age of Disclosure: The Revealing of Uncertain Tax Positions.” 12:30-1:20
- **Ed Pudlowski, Principal, Ernst & Young**
  - “Thinking Strategically about Health Care Reform” 1:30-2:20
- **Michael Nesta, Director, Acctg Advisory Svcs, KPMG**
  - “Convergence/IFRS Update” 2:35-4:15

**After-session Networking** 4:15-5:00  
**Foyer**
About the Event

Date and Location:
This event will be held on Thursday, August 18, 2011, from 8:00 AM to 5:00 PM, in the Business Building on the campus of the University of Texas at Arlington, 701 South West Street. Parking will be provided in Lot S47 immediately south of the Business Building, bordered by West Street to the west (one-way, northbound), Oak Street to the east (one-way, southbound), and Mitchell Street to the south. You can see the location of the Business Building and parking lot at this site: http://www.uta.edu/maps/map?id=B

Registration Information:
The event registration is free to all UTA alumni. However, we hope that alumni will consider making a donation that will go to support the UTA Department of Accounting Graduate Program Scholarship Fund. A registration fee of $100 will be required for all non-UTA graduates who wish to attend. Registration deadline is August 4, 2011.

A box lunch is available for all participants at a cost of $15.00.

Event Sponsors:
UTA Department of Accounting, College of Business
UTA Accounting Advisory Board

CPE Event Registration Information

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Send Registration to:
Department of Accounting
The University of Texas at Arlington
UTA Box 19468
Arlington, TX 76019

Questions? Call Pam Wheaton at 817 272-3088 or pwheaton@uta.edu