Fall Bowling & Billiards Social

Beta Alpha Psi, Gamma Phi Chapter had their first social of the academic year on September 8th. This was a social to beat all socials, with a ton of fun, steep competition and plenty to eat!! Firm members were in attendance, because, as everyone knows, bowling is the best way to network with accounting students. Cindy Crumpler, Mark Nicholls and John Milnar from BDO Siedman were in the thick of the bowling and, I might add, enjoying themselves immensely. Cindy and John were a huge help in being our impartial judges for the faculty/student competition. Many thanks to both of them! Angela Wallace from Deloitte & Touche was also out on the lanes, mingling with our members, and having a great time. We hope that these firm members make it back for next semester’s social, because it just wouldn’t be the same without them.

Many of us were there just to see if the students could redeem themselves against the faculty’s win last spring. Of course, the students, with a lot of cheers from bystanders, came out as the winners by 88 points. Better luck next semester faculty!

After the intense competition we had a raffle, where many walked away with gift certificates to local restaurants. If you would like to see more or want to peruse those infamous scorecards:

Please log on to www2.uta.edu/beta.alpha.psi

By: Christy Cardillo
**Trip to Nationals**

This past summer, your current team of officers had an opportunity to attend the Beta Alpha Psi 2001 National Convention in Atlanta, Ga.

In order for all of the officers to attend, we packed ourselves into a minivan and made the 1600 mile round trip to Atlanta. Needless to say, we had plenty of time to really get to know each other and discuss our goals for the Gamma Phi Chapter. We unanimously agreed on a schedule that would take us to Superior Status.

At the convention, we attended two days worth of meetings where we met and visited with members of other chapters from all over the country. From the convention, we gathered lots of great ideas for member involvement, community service, fundraising, and many other issues relative to achieving our collective goal.

As your current president of our Gamma Phi Chapter, I genuinely believe that with what we learned and brought back from the National trip, combined with the efforts of all members and officers, we will achieve our collective goal of Superior Status.

Marie Bosillo, President

**Good News and Fun**

I can still smell the sugary sweet scent of Krispy Kreme Doughnuts. I bet you can too, if you volunteered at the Beta Alpha Psi Bake Sale. The first bake sale, held October 15th – 19th, raised over $847 for the scholarship fund. Working the bake sale was a great way to help out our organization, but it was also a wonderful opportunity to get to know your fellow members and pledges a little better. I was able to spread the word about the tutoring lab, especially to those non-accounting majors who think we must somehow have brain damage to have declared such a major!

Donna Mayes, Member
Bet"a Alpha Psi 5K Run

The morning of the BAP 5k charity run was one of the chilliest of the season. It almost felt like winter. As the runners assembled at the starting point, I noticed that almost everyone had a jacket on. However, the weather was very conducive for running.

I realized quickly that I was not going to make it very far if I kept pace with the runners at the front of the pack. I became aware that I was, indeed, out of shape. Therefore, I decided to just take my time and enjoy myself. Fortunately, nobody seemed to notice that I did not win the race, in spite of the fact that I come from Kenya, where some of the world’s most famous long distance runners hail from. But of course I was not in the race to win but to contribute to a worthy cause - the victims of the September 11th terrorist attacks in New York and Washington, DC. When the race ended I felt proud and honored to be associated with the UTA chapter of Beta Alpha Psi. I look forward to participating in a similar fundraising event in the future.

Joseph K. Njoroge, Pledge

More about the 5K Run

Pat yourself on the backs because we raised $1,343.41 for a good cause. The proceeds were divided between the Beta Alpha Psi scholarship fund and a charity established to help the victims of the September 11th tragedy. We had 6 groups competing for medals. The following are the 1st, 2nd, and 3rd place winners in each category:

<table>
<thead>
<tr>
<th>MALES</th>
<th>25 years and under</th>
<th>Time</th>
<th>Place</th>
</tr>
</thead>
<tbody>
<tr>
<td>Matt Brooks</td>
<td>25.06</td>
<td>1st</td>
<td></td>
</tr>
<tr>
<td>George Byrnes</td>
<td>25.45</td>
<td>2nd</td>
<td></td>
</tr>
<tr>
<td>Bryan Baughman</td>
<td>26.17</td>
<td>3rd</td>
<td></td>
</tr>
<tr>
<td>26 – 41 years</td>
<td>Time</td>
<td>Place</td>
<td></td>
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<tr>
<td>Craig Burnside</td>
<td>20.55</td>
<td>1st</td>
<td></td>
</tr>
<tr>
<td>John Farris</td>
<td>22.16</td>
<td>2nd</td>
<td></td>
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<tr>
<td>Yann-Bor Chen</td>
<td>22.31</td>
<td>3rd</td>
<td></td>
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<tr>
<td>42 years and older</td>
<td>Time</td>
<td>Place</td>
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<tr>
<td>Jeff Tsay</td>
<td>26.31</td>
<td>1st</td>
<td></td>
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<tr>
<td>John Hsieh</td>
<td>28.09</td>
<td>2nd</td>
<td></td>
</tr>
<tr>
<td>Patrick Tsay</td>
<td>28.15</td>
<td>3rd</td>
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<table>
<thead>
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<th>FEMALES</th>
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<th>Time</th>
<th>Place</th>
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<tbody>
<tr>
<td>Alicia Cother</td>
<td>23.40</td>
<td>1st</td>
<td></td>
</tr>
<tr>
<td>Mindy Sims</td>
<td>25.52</td>
<td>2nd</td>
<td></td>
</tr>
<tr>
<td>Tammy Coffman</td>
<td>26.17</td>
<td>3rd</td>
<td></td>
</tr>
<tr>
<td>26 – 41 years</td>
<td>Time</td>
<td>Place</td>
<td></td>
</tr>
<tr>
<td>Laura Seydler</td>
<td>28.18</td>
<td>1st</td>
<td></td>
</tr>
<tr>
<td>Tiffany Messer</td>
<td>37.43</td>
<td>2nd</td>
<td></td>
</tr>
<tr>
<td>Iris Chien</td>
<td>38.57</td>
<td>3rd</td>
<td></td>
</tr>
<tr>
<td>42 years and older</td>
<td>Time</td>
<td>Place</td>
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<tr>
<td>Nora Tsay</td>
<td>28.17</td>
<td>1st</td>
<td></td>
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<tr>
<td>Shu-Hsiah Tsay</td>
<td>38.28</td>
<td>2nd</td>
<td></td>
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<tr>
<td>Nancy Aan</td>
<td>48.45</td>
<td>3rd</td>
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CPA Exam

Today’s CPA is a highly paid and respected member of the business and financing community, playing a
critical role in advising top management. Opportunities are boundless – whether you choose to pursue a ca-
reer in governmental, industrial, or public accounting.

1. Law and Professional Responsibilities       Wed.  9:00 a.m. – 12:00 noon
2. Auditing                                     Wed.  1:30 p.m. –  6:00 p.m.
3. Accounting and Reporting                    Thurs. 8:30 a.m. – 12:00 noon
4. Financial Accounting and Reporting          Thurs. 1:30 p.m. -  6:00 p.m.
Total                                            2 days 15.5 Hours

Exam Dates                                       Filing Deadline
May 8-9, 2002                                      March 15, 2002
November 6-7, 2002                                 September 15, 2002
May 7-8, 2003                                      March 15, 2003
November 5-6, 2003                                 September 15, 2003

Examination Requirements:
1. Be of good moral character.
   a. The applicant responds to a question on the application about any arrests, convictions, proba-
      tions, or deferred adjudications. The applicant should provide information about each offense.
      The board will also conduct a moral character background investigation with the Texas De-
      partment of Public Safety. If necessary, the applicant may need to meet with the board staff to
      address his/her moral character before the application is approved.
2. Meet specific education requirements.
   a. Earned a baccalaureate or graduate degree.
   b. Successfully completed at least 150 semester hours of college credit.
   c. Successfully completed at least 30 semester hours of accounting coursework, beyond the first
      two semesters of elementary accounting, with at least 20 of the 30 semester hours in core ac-
      counting subjects.
   d. Successfully completed at least 20 semester hours of related business coursework as defined
      by Board rule.

For more information
Please Visit – www.tsbpa.state.tex.us or www.beckercpa.com

FAPL Book Sale

If you were a volunteer at the FAPL Book Sale at the Arlington Public Library the week of September 26th,
then you know what great fun it was. We got to play with the money and “hone” our accounting skills – all
for a great cause.

What a surprise to discover we got a five-dollar certificate for books as a thank you. My Christmas reading
is taken care of now. Special thanks goes to Barbara Noble for her on-the-spot supervision and expertise.
The library cleared out a lot of books, made a lot of money, and wants to see a lot of us at the next sale.
(And I got ALL my BAP community service points!) Hope to see you there next time.

Stormy N. Johnson, Pledge
Arthur Andersen Field Trip

The trip to the Dallas office of Arthur Andersen was a very exciting experience for me. It was especially important for me because it was the first trip I took with the group and it was a visit to one of the “Big Five” public accounting firms in the U.S.

The firm’s college recruiting manager, Terry Pierce, and other members of the firm warmly received the BAP group. I learned a lot about how the firm was organized. Most important I got an inside look at an accounting firm. Terry gave us a very informative presentation regarding how the firm hires entry-level accountants. We were informed of the various career paths available to new employees and the training programs in place for new hire orientation.

But perhaps the most exciting thing I learned was the concept of a “virtual office” that the firm has in place. With the exception of managing partners, all employees are free to sit at any unreserved desk when they report to work. All they have to do is connect their laptop computer to the firm’s computer network and notify the switchboard where to forward their calls. I think this arrangement not only promotes good working relationships, but also translates into an efficient use of office space. The firm does not have to allocate everybody a desk because, at any given time, most of the auditors are out in the field visiting with their clients.

Joseph K. Njoroge - pledge

How We Spent our Summer Vacation

It’s just a distant memory now—but still something we won’t soon forget. What am I referring to? The Beta Alpha Psi fundraising project at the Ballpark in Arlington, those of you who came out and helped BAP raise $2,886.84 for the scholarship fund know what I mean.

We would personally like to thank the following members, pledges and some non-members who spent those “dog days of summer” working like a dog at the Tex-Mex concession:

**Doug Johnson** – 8 nights  
Tammy Coffman—7 nights  
Jean Johnson—7 nights  
Jocelyn Larkin—6 nights  
Nerissa Erwin – 5 nights  
Vernon Moore – 4 nights  
**Wallace Chambers** – 2 nights  
Christie Forward – 2 nights  
Max Hampton – 2 nights  
Trey Knapp – 2 nights  
**Charlie Cardillo** – 1 night  
**Budy Tarunadjaja** – 1 night  
Randi Pherigo – 1 night  
Talha Zahid – 1 night  
Joseph Njoroge – 7 nights  
Marie Bosillo—7 nights  
Rachael Chambers—7 nights  
Christy Cardillo—5 nights  
Sheilla Anastasia – 5 nights  
Rebecca Kaptchinskie—4 nights  
David John – 2 nights  
Beth Looney – 2 nights  
Heather Moraw – 2 nights  
Sunday Heels – 2 nights  
**Rusty Looney**– 1 night  
Keith Fouquette (alumni)– 1 night  
Raul Avila – 1 night  
**Sunday’s mom, sister, and friend** – 1 night each

Those names in boldface are non-members.
At the first meeting of this fall 2001 semester, we announced Gamma Phi’s achievement of Chapter of Merit for the 2000-01 Reporting Year. The Gamma Phi Chapter was successful in reaching this status because of the effort and hard work of all the members, pledges, and officers, as well as continued support from the Accounting faculty. This achievement of Chapter of Merit was a necessary turn in the Chapter’s steadily declining trend in status.

Now, we want to continue on this positive trend and strive for ultimate success, Superior Status. During the National trip to Atlanta, your Fall 2001 Officers discussed and committed to a schedule that would help us reach this goal.

Some of you may ask, “Why Superior Status? What is so important about achieving this status?” It is very simple.

- First of all, as students, our main focus is to graduate and get a job. Beta Alpha Psi puts each of us in a much better position to do that. BAP exemplifies excellence in academics and genuine involvement in community service and social activities. This is a standard that the firms have come to know and expect from BAP members. A BAP member in good standing with the Chapter will be more than just another applicant when interviewing with firms.

- Secondly, UTA’s Accounting Faculty has earned a reputation for excellence. They push us to become the best and brightest, and continue to help students successfully perform on the CPA exam. Therefore, it only stands to reason that we should also strive for that excellence and reputation of Superior Status.

- Finally, any Chapter that achieves Superior Status earns both recognition and a cash scholarship award of $2,500. As you know, we work very hard each semester putting together fund-raising events to raise scholarship money and earn the Chapter’s operating funds. This cash award would go directly into a restricted scholarship fund to be split and awarded at the spring and fall initiation banquets.

As the current president of the Gamma Phi Chapter, I personally believe and am strongly committed to the goal of achieving Superior Status. However, it cannot be done alone. It is so important that we have the full support, ongoing effort, and continued involvement of the entire Gamma Phi Membership. With your help and regular participation, our Gamma Phi Chapter will reach Superior Status.
About the CMA

The CMA exam is prepared by the Board of Examiners of the Institute of Certified Management Accountants (ICMA.) When you register with the ICMA, you will be given a 120 day period in which to schedule your examination. The exam is given in a computer-based format and is offered daily (except Sundays and holidays.) The exam is 100% objective and consists of multiple-choice questions that test cognitive skills. There are 110 questions on each exam part.

CMA Part 1: Economics, Finance & Management, 3 Hours
CMA Part 2: Financial Accounting & Reporting, 3 Hours
(Can be waived for CPA’s)
CMA Part 3: Management Reporting, Analysis and Behavioral Issues, 3 Hours
CMA Part 4: Decision Analysis and Information Systems, 3 Hours
**Total:** 12 Hours over 2 Days

**Examination results are available immediately.**

Requirements to become a CMA:
1. File an application for admission with the ICMA and register for the CMA or CFM examination.
2. Be a member of the Institute of Management Accountants (IMA).
3. Pass all four parts of the CMA or CFM examination.
4. Satisfy the experience requirement.
5. Comply with the Standards of Ethical Conduct.

Educational Requirements (must meet one of the following):
1. Hold a baccalaureate degree.
2. Pass the U.S. CPA examination or hold another professional qualification issued in a foreign country that is comparable to the CPA, CMA, CFM, etc.
3. Achieve a score in the 50th percentile or higher on either the Graduate Management Admissions Test (GMAT) or the Graduate Record Examination (GRE).

For More Information:
Please visit – www.imanet.org or www.beckercpa.com

A Special Thanks

In the Spring 2001 semester, Clyde Womack, and other KPMG firm members donated a substantial cash award to the UTA Accounting Department. The $9,300 cash award was allocated to various areas within the Accounting Department, including accounting student groups. As such, Beta Alpha Psi benefited from the generosity of the folks at KPMG. With the money allocated, our organization received a new, fully loaded Dell tower. Those of you who worked on the old computer last semester realize what a major benefit this computer is to our organization.

I would like to express, on behalf of the Gamma Phi Chapter, our sincere appreciation for this kind and generous gift from the people at KPMG. Thank you for your continued support.

Marie Bosillo, Chapter President
Co-meeting with the Accounting Society

The only thing certain in the world today is death and taxes. This is why speaker Bob Duke of Sproles Woodard, LLP discussed the endless career opportunities in tax at our co-meeting with the Accounting Society this semester. Mr. Duke was very informative because of his 28 years of experience. He discussed every aspect of a career in tax and what it involves. Tax accountants provide compliance with the tax code, planning services for tax avoidance, tax counseling in open facts situations, litigation support, and representation to the IRS. A tax accountant is regarded as a client’s friend as opposed to the dreaded auditing accountant. He also explained that to have a successful career in tax you needed the fundamentals taught in tax research classes. Tax accounting is constantly changing with the tax code and with ingenious loopholes found in the Code. Therefore, research is an extremely important tool in tax accounting. Tax accountants have an upper hand in the professional arena because they know about the laws and they know accounting. If you have a chance to hear Bob Duke speak again next year this is one of the meetings you shouldn’t miss. It could change your life.

Mary Robertson, Member

Small May be Better

Are you looking for an alternative to a large public accounting firm? Then Pickens, Snodgrass, Koch and Company, P.C. (PSK) may be for you. During a recent field trip, Steve Kilpatrick and Verne Hargrave, both partners, warmly greeted BAP members and pledges. PSK has been providing public accounting services since 1964. Their staff of approximately 40 employees provides all of the standard services: audit, tax, compilation, etc. Several years ago, PSK decided to develop a niche in the CPA market, and they now provide auditing and accounting services to the church “industry.” In addition, PSK has several subsidiary companies that provide payroll services, computer consulting and financial planning. Located in Arlington, just a few miles from UTA, PSK moved into brand new facilities only a month ago. You could still smell the newness of the carpet and paint.

One of the attributes that PSK feels sets them apart from other CPA firms is their friendliness. During our visit, we were treated to a slide show that highlighted many of their fun activities, such as golf tournaments, Halloween parties, Christmas parties, etc. If you looked closely, you could actually see some familiar faces. This is because PSK has been the firm of choice for many UTA students while they do an internship. In addition to being close to UTA, PSK also is very flexible when it comes to working around students’ class schedules. If you would like more information about PSK, you need look no further than your fellow BAP members and officers: Marie Bosillo, Rachael Chambers and Beth Looney. They have all done internships at PSK, and I am sure would be happy to give you first hand information.

Donna Mayes, Member
Chili Cook-off

The chili cook-off started in 1977 to bring faculty, students, and firms together outside of school and work. Since then it’s developed into a tradition. This year there were more than 13 different kinds of chili to try, all with Ms. Darlene Young completely different tastes. My personal favorite was the vegetarian chili provided by the Accounting Department. A few other exceptional chilis’ were the meaty chili provided by Earnst and Young and the full flavored chili provided by Beta Alpha Psi.

The chili cook-off was a spicy hot success for Beta Alpha Psi. We had lions, tigers, but no bears at our circus tent booth. Everyone dressed up for Halloween. We had ringmasters, clowns, animals of all kinds, wizards, and even escaped convicts in our circus of friends. The booth was filled with cotton candy, cookies, peanuts and, of course, chili. Karen Harris was the official chef for Beta Alpha Psi and we were a little worried when we saw her pouring chocolate syrup into the “brew.” But despite our reservations the chili turned out delicious. Great job Karen!

Our team of horseshoe throwers, David Aan and David John, did a great job. In all, BAP “cleaned up” on prizes, winning 1st place for booth decorations and Horse Shoe Throwing. Way to go guys! We won 2nd place for our chili and received the “Taster’s Choice” award. All in all, it was a great success and a lot of fun too.

Mary Robertson, Member

To Our Faculty Advisor

We, the officers of Beta Alpha Psi’s, Gamma Phi Chapter would like to express our sincere gratitude and appreciation to our faculty advisor, Dr. Tom Hall.

Dr. Hall was instrumental in getting our new, roomier “digs” on the 4th floor, as well as, helping with the website migration to the www2 server. Thank you for your help and continued support.
Calendar of Events

December
7 Fall Banquet and Initiation, 7:00 p.m.
8-14 Finals, Fall Semester 2001
16 Commencement: Accounting, 4:30 p.m. ceremony
17 First class day for Winter Session
25 Christmas

January
1 New Year’s Day
10 Final exams and last class day, Winter Session
14 Classes begin, Spring 2002
21 Martin Luther King Jr. holiday

THANK YOU
Beta Alpha Psi would like to thank the following individuals and businesses that have donated time, money and resources: UTA Career Services; Andersen; TXU; Grant Thornton; Sproles Woodard L.L.P.; KPMG; Deloitte & Touche L.L.P.; Pickens, Snodgrass, Koch & Company, P.C.; PriceWaterhouseCoopers; Lane, Gorman, Trubitt L.L.P.; JC Penney; Ernst & Young; Becker Conviser; Texas Society of CPA’s; Atlanta Bread Company; Bird’s Copies; Real Branding; Krogers; Chili’s Grill & Bar; E-Partners; CoffeeHaus; Nizza Pizza; Felicia Vaughn; Maritza Withrow; Bob Duke; Paul Parette; Jeff Seutter; Dr. Patsy Lee; Dr. Becky Pierce; Dr. Carol Sullivan; Mr. Gottfried Weber; Mr. Richard Mark; Angela Wallace; Ms. Muneera Carr, and Keith Fouquette

Beta Alpha Psi
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